

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY



Order Filed on October 17, 2022
by Clerk
U.S. Bankruptcy Court
District of New Jersey


In Re: Leneto Runee Wright	debtor
Leneto Runee Wright, v. Trystone Capital Assets, LLC,	plaintiff defendant

Case No.: 20-12415-ABA
Chapter: 13
Adv. Proc. No. 20-1236-ABA
Judge: Andrew B. Altenburg, Jr.
Hearing Date: September 27, 2022

ORDER ON MOTIONS FOR SUMMARY JUDGMENT

The relief set forth on the following page, numbered two, is hereby **ORDERED**.

DATED: October 17, 2022



Honorable Andrew B. Altenburg, Jr.
United States Bankruptcy Court

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Leneto Runee Wright v. Trystone Capital Assets, LLC

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THIS MATTER having come before the court by the Motion for Summary Judgment filed by the debtor/plaintiff Leneto Runee Wright (Doc. No. 48) and the Motion for Summary Judgment filed by the defendant, Trystone Capital Assets, LLC (Doc. No. 49); and after a hearing held September 27, 2022; and

For the reasons set forth on the record and in a Memorandum Opinion entered herewith; and for good cause shown; it is

ORDERED that as to Count II-Preference, Mr. Wright's Motion for Summary Judgment is DENIED and Trystone's Motion for Summary Judgment is GRANTED.

IT IS FURTHER ORDERED that as to Count I-Fraudulent Transfer, both Motions for Summary Judgment are DENIED without prejudice. Mr. Wright is granted 60 days to obtain an appraisal of the property and submit evidence on his insolvency as of the December 2018 transfer date. If no supporting documents are filed by December 19, 2022, the court will enter summary judgment on Count I in favor of Trystone. If supporting documents are timely filed, a Status Conference will be held on January 10, 2023 at 2:00 p.m. to determine what further steps need to be taken.